

McKnight Crossings Church of Christ

Balance Sheet

As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

1100100 · Central Bank	173,137.69
1100102 · Central Bank ACH	100.00
1100105 · Petty Cash-General	281.35
1100120 · First Mid Bank & Trust	21,896.72
1100125 · First Mid Money Market Account	85,565.04

Total Checking/Savings 280,980.80

Other Current Assets

1100500 · Receivable from Restricted	
1100502 · ACTS-CM Salary	317.25
Total 1100500 · Receivable from Restricted	<u>317.25</u>
1100610 · Receivable from Employees	2.73

Total Other Current Assets 319.98

Total Current Assets 281,300.78

Fixed Assets

1100300 · Land	50,000.00
1100310 · Buildings	
1100315 · Remodel-4th/3rd/2nd floor/Sign	55,934.55
1100318 · Parking Lot	136,910.00
1100310 · Buildings - Other	4,280,448.17

Total 1100310 · Buildings 4,473,292.72

1100330 · Furniture & Equipment

1100335 · 4th floor /3rd floor Furniture	11,117.96
1100330 · Furniture & Equipment - Other	101,853.48

Total 1100330 · Furniture & Equipment 112,971.44

1100340 · Automotive Equipment 60,779.00

1100350 · Rental Home Building 41,131.96

Total Fixed Assets 4,738,175.12

Other Assets

1100230 · Stock - Schwab - Operating	
1100231 · Schwab - Cash	100.00
1100232 · Schwab - Stock	5,951.40
Total 1100230 · Stock - Schwab - Operating	<u>6,051.40</u>

1100800 · LT Assets-Board Reserve

1100804 · Charles Schwab MMF (.858)	449,992.86
1100820 · Series I Savings Bonds	20,000.00

Total 1100800 · LT Assets-Board Reserve 469,992.86

Total Other Assets 476,044.26

TOTAL ASSETS 5,495,520.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100120 · Missions Payable	50,000.00
2100125 · Restricted Payable	1,339.30
2100130 · Benevolence Payable	1,956.70
2100500 · Security Deposits Payable	2,100.00

Total Other Current Liabilities 55,396.00

Total Current Liabilities 55,396.00

Long Term Liabilities

2100820 · Note Payable - First Mid Bank 427,427.14

Total Long Term Liabilities 427,427.14

Total Liabilities 482,823.14

Equity

3000000 · Opening Balance Equity	68,754.72
3200000 · Unrestricted Net Assets	4,871,667.83
3300000 · Writeoff-Capitalizable Assets	-17,712.00
Net Income	89,986.47

Total Equity 5,012,697.02

TOTAL LIABILITIES & EQUITY 5,495,520.16